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The propositions of the first paragraph above are special cases of the Corollary. As has been pointed out by Pearcy and Shields [5], it is not known if there are any operators A which do not satisfy the hypotheses of the consequence of Lomonosov's work; (Cowen [1] has recently shown that the unilateral shift commutes with an operator which commutes with a compact operator). Thus we certainly do not know of any operators which fail to satisfy the more general criteria following from [2].

Added in proof. There are operators that do not satisfy Lomonosov's hypotheses; see the paper by Haduin, E. Nordgren, H. Radjavi and P. Rosenthal in J. Funct. Anal. 38 (1980), 410-415.

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# SOME QUESTIONS IN OPERATOR THEORY AND APPLICATIONS IN ANALYSIS

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The questions fall into two areas. In both cases, full accounts will appear elsewhere in [1], [2].

# 1. Invariant subspaces of finite convolution operators

A finite convolution operator is an operator on  $L^2(0, 1)$  having the form

$$T: f(x) \to \int_{0}^{x} k(x-t)f(t)dt,$$

where  $k \in L^1(0, 1)$ . By a symbol for such an operator we mean any function of the form

$$A(z) = \int_0^1 e^{itz} k(t) dt + e^{iz} G(z),$$

where G(z) is analytic and bounded in some half-plane  $y > \eta$ , where  $\eta$  is a real number. A survey is made of recent progress on the problems of giving conditions on symbols for the unicellularity and similarity of such operators, and, more generally, of arbitrary operators in the commutant of the integration operator

$$J: f(x) \to \int_0^x f(t)dt$$

on  $L^2(0, 1)$ . A table of known examples is given. A section of the paper lists open problems in the theory.

# 2. Cayley inner functions and applications in analysis

A Cayley inner function is defined to be any analytic function  $\xi(z)$  satisfying  $\xi(z) = \xi(z^*)^*$  for  $z \neq z^*$  (if z = x + iy, then  $z^* = x - iy$ ),  $\text{Im } \xi(z) > 0$  for Im z > 0, such that  $\xi(x) = \xi(x + i0)$  is real a.e. on the real axis. We say that  $\xi$  maps a real

Borel set  $\Delta$  onto an interval (c, d) of the real line if  $\xi(x) \in (c, d)$  for almost all  $x \in \Delta$ , and  $\xi(x) \notin (c, d)$  for almost all  $x \in R \setminus \Delta$ . Then

(1) 
$$\int_{a} \frac{z - w^*}{(t - z)(t - w^*)} f(\xi(t)) dt = \int_{c}^{d} \frac{\xi(z) - \xi(w)^*}{(t - \xi(z))(t - \xi(w)^*)} f(t) dt$$

for all nonreal numbers z and w and any function f(x) such that  $(1+x^2)^{-1}f(x) \in L^1(c,d)$ . If also

$$\lim_{y\to\infty}\xi(iy)/(iy)=\beta>0,$$

then for any  $f(x) \in L_p(c, d)$ ,  $1 \le p < \infty$ , and any nonreal number z,

(2) 
$$\int_{1}^{d} \frac{f(\xi(t))}{t-z} dt = \int_{1}^{d} \frac{f(t)}{t-\xi(z)} dt$$

and

(3) 
$$\int_{A} |f(\xi(t))|^{p} dt = \beta^{-1} \int_{0}^{d} |f(t)|^{p} dt;$$

furthermore, in case p = 1.

(4) 
$$\int_A f(\xi(t))dt = \beta^{-1} \int_S^d f(t)dt.$$

Under the stated assumptions, the integrals on the left sides of (1)-(4) converge absolutely. Analogous formulas are proved for singular integrals. Applications are given to approximation theory, distribution function formulas for Hilbert transforms, and orthogonal expansions and isometric operators in  $L^2$  spaces.

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## A NOTE ON SEMICHARACTERS

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We introduce here a concept of semicharacter of a complex Banach algebra. We show that the algebra of all  $n \times n$  matrices with complex entries possesses a proper semicharacter if and only if n = 2. We prove the absence of semicharacters for algebras B(X) of all bounded endomorphisms of some classical Banach spaces. We also investigate relations between semicharacters and minimal subspectra and, finally, we give the definition of a semicharacter of a locally compact group.

# 1. Semicharacters of Banach algebras

DEFINITION 1.1. Let A be a complex Banach algebra. A semicharacter on A is a complex-valued function  $\varphi$  defined on A such that for every commutative subalgebra  $\mathscr{A} \subset A$  the restriction of  $\varphi$  to  $\mathscr{A}$  is a multiplicative-linear functional (= a character) on  $\mathscr{A}$ . We do not assume that  $\varphi$  is a continuous function. In case when A possesses the unit element e, we assume also that  $\varphi$  is not identically equal to zero, i.e.  $\varphi(e) = 1$ .

If A has no unit element and  $A_1 = A \oplus \{Ce\}$  is its unital extension, then every semicharacter  $\varphi$  on A extends to a semicharacter  $\varphi_1$  on  $A_1$  given by  $\varphi_1(x+\lambda e) = \varphi(x) + \lambda$ ,  $x \in A$ ,  $\lambda \in C$ .

Let us also remark that if a semicharacter is a linear functional on A, then it is multiplicative and linear, i.e. a character on A (cf. [1]). And so, we say that a semicharacter is *proper* if it is not a character, i.e. if it is not a linear functional.

We shall now describe all semicharacters of the algebras of all linear endomorphisms of n-dimensional Euclidean spaces, n=2,3,... (for n=1 it is the algebra isomorphic to the field C and it has a character—the identity map onto itself). Since all these algebras are simple, then all possible semicharacters are proper. If X is a Banach space, B(X) will stand for the Banach algebra of all bounded endomorphisms of X. With this notation we have the following

THEOREM 1.2. Let  $A = B(C^n)$ , n = 1, 2, ... Then A possesses  $2^c$  (proper) semi-characters if n = 2 and no semicharacters if  $n \ge 3$ . Here c is the cardinality of continuum.